

Consolidated voting results of the Resolutions passed through remote E-voting and electronic voting at the AGM in connection with the 51st Annual General Meeting of M/s. Savera Industries Limited held on Monday the 21st September 2020 at 3.00 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

GENERAL INFORMATION ABOUT THE COMPANY

Scrip Code	512634
NSE Symbol	
MSEI Symbol	
ISIN	INE104E01014
Name of the Company	Savera Industries Limited
Type of Meeting	Annual General Meeting
Date of the meeting / date of declaration of results (in case of postal ballot)	21 st September, 2020
Start Time of the meeting	3.00 PM
End time of Meeting	3.58 PM

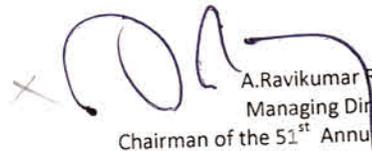
SCRUTINIZER DETAILS

Name of the Scrutinizer	Mr.Pankaj Mehta
Firms Name	M/s. A.K Jain & Associates
Qualification	Practicing Company Secretaries
Date of Board Meeting in which appointed	29 th June, 2020
Date of Issuance of Report to the Company	21 st September, 2020

VOTING RESULTS

Record Date	14 th September, 2020
Total number of shareholders on record date	6565
No. of shareholders attended the meeting through video conferencing (VC) / Other Audio Visual Means (OAVM)	
a) Promoters and Promoter group	12
b) Public	40
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

For Savera Industries Limited


A.Ravikumar Reddy
Managing Director
Chairman of the 51st Annual General Meeting

SUBSEQUENT TO THE 51st ANNUAL GENERAL MEETING, THE FOLLOWING WERE THE RESULTS OF THE RESOLUTIONS

RESOLUTION NO.1. Adoption of Audited Financial Statement for the year ended 31.03.2020 together with the reports of the Directors and Auditors thereon.

"Resolved that the Audited Financial Statements of the Company for the year ended 31st March, 2020 including audited Balance Sheet as at 31st March 2020 and the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon be and are hereby received, considered and adopted."								
Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No.				
CATEGORY	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	7268765	7268765	100	7268765	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		7268765	7268765	100	7268765	0	100
PUBLIC-NON INSTITUTIONS	E-VOTING	4659235	113718	2.44	44313	69405	38.97	61.03
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VOTING AT AGM		136250	0	136250	0	100	0
	SUB TOTAL		4659235	249968	5.37	180563	69405	72.23
TOTAL		11928000	7518733	63.03	7449328	69405	99.08	0.92
Whether resolution is passed or not				YES PASSED				

RESOLUTION NO.2: Confirmation of payment of interim dividend

"RESOLVED THAT the interim dividend of Rs. 1.20 per equity share of the face value of Rs. 10/- each paid to the shareholders, as declared by the Board of Directors of the Company for the year ended 31st March, 2020 be and is hereby confirmed by the members "

Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No.				
CATEGORY	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	7268765	7268765	100	7268765	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		7268765	7268765	100	7268765	0	100
PUBLIC-NON INSTITUTIONS	E-VOTING	4659235	113718	2.44	110287	3431	96.98	3.02
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VOTING AT AGM		136250	0	136250	0	100	0
	SUB TOTAL		4659235	249968	5.37	246537	3431	98.63
TOTAL		11928000	7518733	63.03	7515302	3431	99.95	0.05
Whether resolution is passed or not				YES PASSED				



RESOLUTION NO.3: Appointment of Mrs.A.Nivruti as a Director.

"Resolved that Mrs. A.Nivruti, who retires by rotation and is eligible for re-appointment, be and is hereby appointed as a Director of the Company".								
Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				Yes				
CATEGORY	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	7268765	7268765	100	7268765	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		7268765	7268765	100	7268765	0	100
PUBLIC-NON INSTITUTIONS	E-VOTING	4659235	113718	2.44	110287	3431	96.98	3.02
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VOTING AT AGM		136250	0	1250	135000	0.92	99.08
	SUB TOTAL		4659235	249968	5.37	111537	138431	44.62
TOTAL		11928000	7518733	63.03	7380302	138431	98.16	1.84
Whether resolution is passed or not				YES PASSED				

RESOLUTION NO.4:Ratification of appointment of Statutory Auditors and fixation of their remuneration.

"REVOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the appointment of M/s. S. Venkatram & Co., LLP, Chartered Accountants, (Firm Regn. No. 004656S/S20009S) as Statutory Auditors of the company for a term of five years i.e. from the conclusion of the 48th Annual General Meeting (AGM) till the conclusion of 53rd Annual General meeting which was subject to ratification at every AGM, be and is hereby ratified to hold the office from the conclusion of this AGM till the conclusion of the 52nd AGM of the company to be held in the year 2021, at such remuneration as may be mutually agreed between the Board of Directors of the company and the Statutory Auditors."

Resolution Required:(Ordinary/Special)								
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
CATEGORY	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	7268765	7268765	100	7268765	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		7268765	7268765	100	7268765	0	100
PUBLIC-NON INSTITUTIONS	E-VOTING	4659235	113718	2.44	110087	3631	96.81	3.19
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VOTING AT AGM		136250	0	136250	0	100	0
	SUB TOTAL		4659235	249968	5.37	246337	3631	98.55
TOTAL		11928000	7518733	63.03	7515102	3631	99.95	0.05
Whether resolution is passed or not				YES PASSED				



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RESOLUTION NO.5:Revision in remuneration of Mr.A.Ravikumar Reddy, Managing Director.

“Resolved that in partial modification to the special resolution passed through the Postal Ballot Process on 9.1.2019 for fixation of remuneration of the sum equal to 7.5% of the net profits of the company for each financial year computed in the manner prescribed under provisions of section 198 of the Companies Act, 2013, to Mr.A.Ravikumar Reddy, Managing Director (DIN 00145372) of the company for a period of 5 years w.e.f.01.02.2019, pursuant to the provisions of section 197 and 198 read with Schedule V and other applicable provisions if any, of the Companies Act, 2013, the Companies (Amendment) Act, 2017, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, SEBI (LODR) Regulations, 2015 including any statutory modifications or re-enactment thereof or any amendment thereto, the approval of the company be and is hereby accorded to the payment of the remuneration of the sum not exceeding Rs.90 lakhs (Rupees ninety lakhs only) per financial year when the company has no profits or its profits are inadequate or the sum equivalent to 7.5% of net profit of the company for each financial year computed in the manner prescribed under the provisions of section 198 of the Companies Act, 2013, whichever is higher, to Mr. A.Ravikumar Reddy, Managing Director for a period of 3 years w.e.f. from 1.4.2020 to 31.3.2023, with the liberty to the Board of Directors to alter or vary the terms and conditions of such remuneration, in such a manner as may be agreed between the company and Mr. A. Ravikumar Reddy. Resolved further that the Board of Directors be and is hereby authorised to take such steps as the Board may consider necessary or expedient to give effect to this Resolution.”

Resolution Required:(Ordinary/Special)				Special Resolution					
Whether promoter/ promoter groups are interested in the agenda/resolution?				Yes - Mr. A. Ravikumar Reddy and Mr. A. Tarun Reddy are interested					
CATEGORY	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED	
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*10	
PROMOTER AND PROMOTER GROUP	E-VOTING	7268765	7268765	100	7268765	0	100	0	
	POLL		0	0	0	0	0	0	
	POSTAL BALLOT		0	0	0	0	0	0	
	VENUE-VOTING		0	0	0	0	0	0	
	SUB TOTAL		7268765	7268765	100	7268765	0	100	0
PUBLIC AND NON INSTITUTIONS	E-VOTING	4659235	113718	2.44	44013	69705	38.7	61.3	
	POLL		0	0	0	0	0	0	
	POSTAL BALLOT		0	0	0	0	0	0	
	VOTING AT AGM			136250	0	1250	135000	0.92	99.08
	SUB TOTAL		4659235	249968	5.37	45263	204705	18.11	81.89
TOTAL		11928000	7518733	63.03	7314028	204705	97.28	2.72	
WHETHER RESOLUTION IS PASSED OR NOT				YES PASSED					

RESOLUTION NO.6:Revision in remuneration of Mrs.A.Nina Reddy, Joint Managing Director.

“Resolved that in partial modification to the special resolution passed through the Postal Ballot Process on 9.1.2019 for fixation of remuneration of the sum equal to 7.5% of the net profits of the company for each financial year computed in the manner prescribed under provisions of section 198 of the Companies Act, 2013, to Mrs.A.Nina Reddy, Joint Managing Director (DIN 00144797) of the company for a period of 5 years w.e.f.28.10.2018, pursuant to the provisions of section 197 and 198 read with Schedule V and other applicable provisions if any, of the Companies Act, 2013, the Companies (Amendment) Act, 2017, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, SEBI (LODR) Regulations, 2015 including any statutory modifications or re-enactment thereof or any amendment thereto, the approval of the company be and is hereby accorded to the payment of the remuneration of the sum not exceeding Rs.90 lakhs (Rupees ninety lakhs only) per financial year when the company has no profits or its profits are inadequate or the sum equivalent to 7.5% of net profit of the company for each financial year computed in the manner prescribed under the provisions of section 198 of the Companies Act, 2013, whichever is higher, to Mrs. A.Nina Reddy, Joint Managing Director for a period of 3 years w.e.f. from 1.4.2020 to 31.3.2023, with the liberty to the Board of Directors to alter or vary the terms and conditions of such remuneration, in such a manner as may be agreed between the company and Mrs. A. Nina Reddy. Resolved further that the Board of Directors be and is hereby authorised to take such steps as the Board may consider necessary or expedient to give effect to this Resolution.”

Resolution Required:(Ordinary/Special)				Special Resolution					
Whether promoter/ promoter groups are interested in the agenda/resolution?				Yes - Mrs. A. Nina Reddy and Mrs. A. Nivruti					
CATEGORY	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED	
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*10	
PROMOTER AND PROMOTER GROUP	E-VOTING	7268765	7268765	100	7268765	0	100	0	
	POLL		0	0	0	0	0	0	
	POSTAL BALLOT		0	0	0	0	0	0	
	VENUE-VOTING		0	0	0	0	0	0	
	SUB TOTAL		7268765	7268765	100	7268765	0	100	0
PUBLIC-NON INSTITUTIONS	E-VOTING	4659235	113718	2.44	44013	69705	38.7	61.3	
	POLL		0	0	0	0	0	0	
	POSTAL BALLOT		0	0	0	0	0	0	
	VOTING AT AGM			136250	0	1250	135000	0.92	99.08
	SUB TOTAL		4659235	249968	5.37	45263	204705	18.11	81.89
TOTAL		11928000	7518733	63.03	7314028	204705	97.28	2.72	
Whether resolution is passed or not				YES PASSED					

ALL THE RESOLUTIONS WERE PASSED WITH REQUISITE MAJORITY

Place : Chennai
Date : 23.09.2020

A.RAVIKUMAR REDDY
Managing Director(Chairman of the 51st AGM)