

SAVERA INDUSTRIES LIMITED

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CIN No. : L55101TN1969PLC005768 Website : www.saverahotel.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(₹ In Lakhs)

S.No	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	30.09.2019 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
I	Revenue from Operations	1,773.70	1,730.01	1,778.25	5,233.88	5,393.70	7,187.15
II	Other Income	7.28	9.89	9.05	34.96	30.67	71.27
III	Total Income (I+II)	1,780.98	1,739.90	1,787.30	5,268.85	5,424.38	7,258.42
IV	Expenses						
	(i) Cost of Materials Consumed	280.63	269.08	271.48	815.64	793.39	1,067.51
	(ii) Change in inventory of Stock-in-trade	23.15	23.38	30.93	76.61	83.78	117.65
	(iii) Employee Benefit Expenses	492.47	495.00	543.74	1,530.77	1,349.69	2,024.45
	(iv) Finance Cost	13.26	11.91	13.67	45.32	42.32	51.12
	(v) Depreciation	113.21	86.56	106.88	343.07	259.82	347.44
	(vi) Provision For Doubtful Debt	9.16	-	(0.31)	9.16	-	21.22
	(vii) Other Operating and General expenses	594.66	689.49	644.17	1,877.09	1,964.30	2,702.62
	Total Expenses (IV)	1,526.55	1,575.43	1,610.55	4,697.65	4,493.30	6,332.01
V	Profit/(loss) before exceptional items and tax (III-IV)	254.43	164.47	176.75	571.20	931.08	926.41
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	254.43	164.47	176.75	571.20	931.08	926.41
VIII	Extraordinary Items						
IX	Profit before Tax (VII-VIII)	254.43	164.47	176.75	571.20	931.08	926.41
X	Tax expense						
	(i) Current Tax	82.96	61.28	53.86	194.72	275.60	304.54
	(ii) Deferred Tax	(6.71)	(8.67)	(5.60)	(32.74)	(45.72)	(47.83)
	(iii) Earlier Year Tax	0.78	-	-	0.78	-	41.49
XI	Profit/(Loss) for the period continuing operation (IX-X)	177.39	111.86	128.49	408.43	701.20	628.21
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss:						
	-Remeasurement of defined benefit plans	8.03	(29.29)	6.25	33.30	(86.33)	13.05
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.24)	8.15	(1.74)	(9.26)	24.02	(3.63)
	B (i) Items that will not be reclassified to profit or loss:						
	-Fair value of financial assets through Other Comprehensive Income	(8.12)	3.11	(4.08)	(16.53)	19.37	24.92
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.26	(0.86)	1.13	4.60	(5.39)	(6.93)
		(0.06)	(18.90)	1.56	12.10	(48.33)	27.41
XIII	Total Comprehensive Income for the period (IX+X)	177.33	92.96	130.05	420.53	652.87	655.62
XIV	Paid-up equity share capital (Face value Rs.10/- each)	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80
XV	Reserves and Surplus (excluding Revaluation Reserve)						4,675.19
XVI	Earnings Per Share (In Rs.)						
	(i) Basic	1.49	0.94	1.08	3.42	5.88	5.27
	(ii) Diluted	1.49	0.94	1.08	3.42	5.88	5.27

Notes to Published Results:

1) The above Unaudited Financial Results (as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations) have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 14th February, 2020. The statutory auditors have reviewed the Unaudited financial results for the Quarter and Nine months ended 31st December, 2019 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the related report does not have any impact on the above Unaudited Financial Results and notes thereon.

2) In view of seasonality of the sector, the financial results for the Quarter/ period are not indicative of the full year's expected performance. Any periodic comparison should take this into consideration.

3) During the Quarter ended 31st December 2019, the Company has discontinued one of its unit operations Amaravati Bistro at Forum Mall from 14th November, 2019.

4) The Company has only one operative segment viz., hoteliering and hence segment reporting does not apply to the company.

5) EPS is not annualized for Quarter and Nine months ended 31st December 2019, 30th September 2019 and 31st December , 2018.

6) Figures of previous Quarter and Nine months have been regrouped/reclassified wherever necessary to confirm to the current period classification.

7) On December 12, 2019, vide the Taxation Laws (Amendment) Act, 2019, the Government of India inserted Section 115BAA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to pay corporate tax at reduced rates for any previous year relevant to the assessment year beginning on or after the 1st day of April, 2020 subject to certain conditions. The Company is currently in the process of evaluating this option.

Place: Chennai 600004
Date: 14th February, 2020

For and on behalf of the Board of Directors

(A. Ravikumar Reddy)
Managing Director

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019** (₹ in lakhs)

Sl. No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	30.09.2019 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	Total Income from Operations (including Other Income)	1,780.98	1,739.90	1,787.30	5,268.85	5,424.38	7,258.42
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	254.43	164.47	176.75	571.20	931.08	926.41
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	254.43	164.47	176.75	571.20	931.08	926.41
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	177.39	111.86	128.49	408.43	701.20	628.21
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax))	177.33	92.96	130.05	420.53	652.87	655.62
6	Equity Share Capital (Face Value of Rs.10 each)	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						4,675.19
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) (*not annualised)						
	(i) Basic	1.49	0.94	1.08	3.42	5.88	5.27
	(ii) Diluted	1.49	0.94	1.08	3.42	5.88	5.27

Notes :

1) The above is an extract of Unaudited Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 14th February, 2020. The statutory auditors have reviewed the Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2019 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the related report does not have any impact on the above Unaudited Financial Results and notes thereon. The full Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2019 are available on www.bseindia.com and www.saverahotel.com.

2) During the quarter ended 31st December 2019, the Company has discontinued one of its unit operations Amaravati Bistro at Forum Mall from 14th November, 2019.

3) The Company has only one operative segment viz., hoteliering and hence segment reporting does not apply to the company.

For and on behalf of the Board of Directors,

Place : Chennai

Date : 14 February, 2020.

A. Ravikumar Reddy
(Managing Director)