

**SAVERA INDUSTRIES LIMITED**

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**Statement of Unaudited Financial Results for the Quarter ended 30th June, 2019**

(In Lakhs)

S.No	Particulars	For the Quarter ended			For the Year ended
		30.06.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2019 (Audited)
I	Revenue from Operations	1,681.93	1,782.13	1,793.45	7,187.15
II	Other Income	18.64	0.25	40.59	71.27
III	<b>Total Income (I+II)</b>	<b>1,700.57</b>	<b>1,782.38</b>	<b>1,834.04</b>	<b>7,258.42</b>
IV	<b>Expenses</b>				
	(i) Cost of Materials Consumed	263.52	258.04	274.11	1,067.51
	(ii) Change in inventory of Stock-in-trade	22.53	28.22	33.87	117.65
	(iii) Employee Benefit Expenses	494.56	435.36	674.76	2,024.45
	(iv) Finance Cost	18.39	16.90	8.80	51.12
	(v) Depreciation	122.98	86.02	87.62	347.44
	(vi) Provision For Doubtful Debt	0.31	-	21.22	21.22
	(vii) Other Operating and General expenses	638.25	573.65	738.32	2,702.62
	<b>Total Expenses (IV)</b>	<b>1,560.54</b>	<b>1,398.19</b>	<b>1,838.70</b>	<b>6,332.01</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>140.03</b>	<b>384.19</b>	<b>(4.66)</b>	<b>926.41</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>140.03</b>	<b>384.19</b>	<b>(4.66)</b>	<b>926.41</b>
VIII	Extraordinary Items			-	-
IX	<b>Profit before Tax (VII-VIII)</b>	<b>140.03</b>	<b>384.19</b>	<b>(4.66)</b>	<b>926.41</b>
X	<b>Tax expense</b>				
	(i) Current Tax	57.90	89.05	28.94	304.54
	(ii) Deferred Tax	-20.43	-30.53	(2.11)	(47.83)
	(iii) Earlier Year Tax	-	-	41.49	41.49
XI	<b>Profit/(Loss) for the period continuing operation (IX-X)</b>	<b>102.55</b>	<b>325.67</b>	<b>(72.99)</b>	<b>628.21</b>
XII	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or loss: -Remeasurement of defined benefit plans	19.02	(0.67)	99.38	13.05
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.29)	0.19	(27.65)	(3.63)
	B (i) Items that will not be reclassified to profit or loss: -Fair value of financial assets through Other Comprehensive Income	(4.33)	4.08	5.55	24.92
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.21	(1.13)	(1.54)	(6.93)
		10.60	2.46	75.74	27.41
XIII	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>113.15</b>	<b>328.13</b>	<b>2.75</b>	<b>655.62</b>
XIV	<b>Paid-up equity share capital (Face value Rs.10/- each)</b>	<b>1,192.80</b>	<b>1,192.80</b>	<b>1,192.80</b>	<b>1,192.80</b>
XV	<b>Reserves and Surplus (excluding Revaluation Reserve)</b>				<b>4,675.19</b>
XVI	<b>Earnings Per Share (In Rs.)</b>				
	(i) Basic	0.86	2.73	(0.61)	5.27
	(ii) Diluted	0.86	2.73	(0.61)	5.27

**Notes to Published Results:**

1) The above Unaudited Financial Results (as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations) have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 13th August, 2019. The statutory auditors have reviewed the Unaudited financial results for the Quarter ended 30th June, 2019 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations 2015 and the related report does not have any impact on the above Unaudited Financial Results and notes thereon.

2) Effective April 1, 2019, the Company has adopted Ind AS 116 “Leases”, applied to all lease contracts existing on April 1, 2019 using the modified retrospective method in respect of its leases. Accordingly, comparatives for the year ended 31st March 2019 have not been retrospectively adjusted. On transition as at 1st April 2019, the adoption of new standard resulted in recognition of Right-of-Use Asset of Rs. 355.80 lakhs and Lease Liability of Rs. 355.80 lakhs. The effect of this adoption is insignificant on the profit for the period and earnings per share.

3) In view of seasonality of the sector, the financial results for the Quarter are not indicative of the full year's expected performance. Any periodic comparison should take this into consideration.

4) During the quarter ended 30th June 2019, the Company has discontinued its operations at O2 Bangalore from 30th June 2019. The Company has also discontinued its operations at The Brew Room - British Council from 28th July 2019.

5) The Company has only one operative segment viz., hoteliering and hence segment reporting does not apply to the company.

6) EPS is not annualized for quarter ended 30th June 2019, 31st March, 2019 and 30th June , 2018.

7) Figures of previous periods have been regrouped/reclassified wherever necessary to confirm to the current period classification.

8) The figures for the quarter ended 31st March 2019 are the balancing figures between the audited figures in respect to full financial year ended 31st March 2019 and unaudited published year-to-date reviewed figures upto 31st December 2018 being the date of the end of the third quarter of the previous financial year.

Place: Chennai  
Date: 13th August, 2019

For and on behalf of the Board of Directors

(A. Ravikumar Reddy)  
Managing Director