

# **Corporate Social Responsibility Policy of Savera Industries Ltd**

## **POLICY ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**

(As amended in the meeting of the Board of Directors of the company held on 30.5.2018)

### **OBJECTIVE**

The company's objective is to manage the business processes to produce an overall positive impact on our society and create wellness.

### **VISION**

Taking corporate social responsibility ('CSR') as a strategic social investment, the company aims to integrate its resources with society's development needs for better future.

### **MISSION**

To align the company's activities with its vision and undertake initiatives in the areas of (a) education and skill development (b) social and economic welfare, (c) environmental sustainability.

### **GOAL**

For achieving the company's objective, vision and mission, the CSR activities are being undertaken by the company independently.

Further, the activities are centred on education and skills development to the under privileged and

- **PROMOTING HEALTH CARE INCLUDING PREVENTIVE HEALTH CARE**
- **PROVIDING FOOD FOR DIFFERENTLY ABLED PERSON**
- **DISASTER RELIEF**
- **MEASURES FOR REDUCING INEQUALITIES FACED BY SOCIALLY & ECONOMICALLY BACKWARD GROUPS.**

### **ACTIVITIES**

The company's activities will be carried out in promoting education to the under-privileged.

In addition, the company undertakes,

- **PROMOTING HEALTH CARE INCLUDING PREVENTIVE HEALTH CARE**
- **PROVIDING FOOD FOR DIFFERENTLY ABLED PERSON**
- **DISASTER RELIEF**
- **MEASURES FOR REDUCING INEQUALITIES FACED BY SOCIALLY & ECONOMICALLY BACKWARD GROUPS.**

*Further, the following activities which were approved by the Board at its meeting held on 30.5.2018, will be carried out.*

**Activities to ensure environmental sustainability such as creating awareness/adopting measures for banning the usage of plastics, and also contributing certain sum, goods and services for the maintenance of public parks.**

## **CSR ACTIVITIES BEING UNDERTAKEN**

The company is running this educational activity in the name of Savera Hotel Academy. (SHA).

In addition, the company undertakes

- GIVING COACHING, TRAINING RELATING TO THE HOSPITALITY & HOTELIERING TO THE STUDENTS WHO FAILED IN 10<sup>TH</sup>, 12<sup>TH</sup> STD., DISCONTINUED THE DIPLOMA COURSES, DISCONTINUED UNDERGRADUATES SEEKING KNOWLEDGE IN HOSPITALITY.(AGE LIMIT IS BETWEEN 17 TO 28).
- HELPING THE POOR & NEEDY PEOPLE FOR EDUCATION, IRRESPECTIVE OF THE COURSE.
- PROVIDES FOOD AND SNACKS TO THE STUDENTS IN SCHOOLS & INSTITUTIONS.
- ERADICATING THE HUNGER, POVERTY, MALNUTRITION.
- PROMOTING HEALTH CARE INCLUDING PREVENTIVE HEALTH CARE
- PROVIDING FOOD FOR DIFFERENTLY ABLED PERSON
- DISASTER RELIEF
- MEASURES FOR REDUCING INEQUALITIES FACED BY SOCIALLY & ECONOMICALLY BACKWARD GROUPS.

## **SPECIFICATION OF MODALITIES OF EXECUTIONS OF THE POLICY**

The committee will lay down the operational mechanism for this purpose.

## **IMPLEMENTATION SCHEDULE**

The CSR activities will be undertaken independently.

## **DETERMINATION OF ALLOCABLE AMOUNT (Rs. in lakhs)**

| <b>Particulars</b>                                       | <b>For FY 11-12</b> | <b>For FY 12-13</b> | <b>For FY 13-14</b> |
|--|---------------------|---------------------|---------------------|
| Net Profit as per section 198 of the Companies Act, 2013 | 667.13              | 497.72              | 444.34              |

Average Net Profit worked out to Rs.536.40 lakhs.

Prescribed CSR Expenditure - 2% of the above amount is Rs.10.73 lakhs

## **MONITORING THE PROGRESS**

The Company's Corporate Social Responsibility committee would review mechanism for effective functioning.

## **REPORTING**

The CSR committee shall submit the status of projects/ initiatives periodically to the Board of Directors of the company. The Board would review the progress of the activities / projects being implemented and ensure their compliance with CSR objectives and policy.

## **COMMUNICATION**

The company's CSR engagements will be disseminated at the company's website and furnished in the Annual Report.

The company's Board of directors, its management and all the employees have internalized our CSR philosophy of going beyond profit seeking.

The company stands committed to all the necessary resources required to meet the goals of CSR.

## **AMENDMENT**

Amendments, if any, in the policy may be made periodically with the approval of the Board of Directors of the Company.

# **Corporate Social Responsibility Policy of Savera Industries Ltd**

## **POLICY ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**

(As amended in the meeting of the Board of Directors of the company held on 14.8.2018)

### **OBJECTIVE**

The company's objective is to manage the business processes to produce an overall positive impact on our society and create wellness.

### **VISION**

Taking corporate social responsibility ('CSR') as a strategic social investment, the company aims to integrate its resources with society's development needs for better future.

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Further, *the following activities which were approved by the Board at its meeting held on 30.5.2018, will be carried out.*

**Activities to ensure environmental sustainability such as creating awareness/adopting measures for banning the usage of plastics, and also contributing certain sum, goods and services for the maintenance of public parks.**

*“Besides, the company undertakes activities (The following 11 activities were amended by the Board of the company at its Board Meeting held on 14.8.2018)*

1. Relating to eradicating hunger, poverty and malnutrition (promoting health care including preventive health care) and sanitation including contribution to the Swach Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water.
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga.
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts.
6. Measures for the benefit of armed forces veterans, war widows and their dependents.
7. Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports.

8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes and other backward classes, minorities and women.
9. Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
10. Rural development projects.
11. Slum area development."

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