

# **Corporate Social Responsibility Policy of Savera Industries Ltd**

## **POLICY ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**

### **OBJECTIVE**

The company's objective is to manage the business processes to produce an overall positive impact on our society and create wellness.

### **VISION**

Taking corporate social responsibility ('CSR') as a strategic social investment, the company aims to integrate its resources with society's development needs for better future.

### **MISSION**

To align the company's activities with its vision and undertake initiatives in the areas of (a) education and skill development (b) social and economic welfare, (c) environmental sustainability.

### **GOAL**

For achieving the company's objective, vision and mission, the CSR activities are being undertaken by the company independently.

The activities are centred on education and skills development to the under-privileged.

### **ACTIVITIES**

The company's activities will be carried out in promoting education to the under-privileged.

### **CSR ACTIVITIES BEING UNDERTAKEN**

The company is running this educational activity in the name of Savera Hotel Academy. (SHA).

### **SPECIFICATION OF MODALITIES OF EXECUTIONS OF THE POLICY**

The committee will lay down the operational mechanism for this purpose.

### **IMPLEMENTATION SCHEDULE**

The CSR activities will be undertaken independently.

## **DETERMINATION OF ALLOCABLE AMOUNT (Rs. in lakhs)**

<b>Particulars</b>	<b>For Financial Year 2011-12</b>	<b>For Financial Year 2012-13</b>	<b>For Financial Year 2013-14</b>
Net Profit as per Section 198 of the Companies Act,2013	<b>667.13</b>	<b>497.72</b>	<b>444.34</b>

Average Net Profit worked out to Rs.536.40 lakhs

Prescribed CSR Expenditure – 2% of the above amount is Rs.10.73 lakhs.

### **MONITORING THE PROGRESS**

The Company's Corporate Social Responsibility Committee would review mechanism for effective functioning.

### **REPORTING**

The CSR committee shall submit the status of projects/ initiatives periodically to the Board of Directors of the company. The Board would review the progress of the activities / projects being implemented and ensure their compliance with CSR objectives and policy.

### **COMMUNICATION**

The company's CSR engagements will be disseminated at the company's website and furnished in the Annual Report.

The company's Board of directors, its management and all the employees have internalized our CSR philosophy of going beyond profit seeking.

The company stands committed to all the necessary resources required to meet the goals of CSR.

### **AMENDMENT**

Amendments, if any, in the policy may be made periodically with the approval of the Board of Directors of the company.