

CIN No. : L55101TN1969PLC005768

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015

PART I

(₹ in Lakhs)

Sl. No.	Particulars	Audited Standalone Financial Results					Consolidated	
		For the quarter ended			Year ended		Year ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1.	Income from Operations							
	a. Net Sales / Income from Operations (net of excise duty)	1593.51	1573.37	1375.57	6237.93	5613.91	6239.66	5656.87
	b. Other Operating Income	54.62	4.25	16.94	71.08	39.57	71.08	-
	Total Income from Operations (net)	1648.13	1577.62	1392.51	6309.01	5653.48	6310.74	5656.87
2.	Expenses							
	a) Cost of material consumed	197.15	241.47	176.97	877.34	783.40	878.85	791.73
	b) Purchase of Stock-in-Trade	28.65	18.51	19.00	90.29	77.90	90.29	77.90
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
	d) Employee benefits expenses	438.03	414.66	367.36	1670.45	1465.69	1672.67	1481.44
	e) Depreciation and amortisation expenses	227.96	93.78	91.78	500.79	350.63	506.49	357.70
	f) Other expenses	717.51	585.79	544.07	2458.44	2165.58	2460.50	2177.17
	Total Expenses	1609.30	1354.21	1199.18	5597.31	4843.20	5608.80	4885.94
3.	Profit from operations before Other Income, financial costs and Exceptional Items (1-2)	38.83	223.41	193.33	711.70	810.28	701.94	770.93
4.	Other Income	-	-	-	-	-	-	-
5.	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	38.83	223.41	193.33	711.70	810.28	701.94	770.93
6.	Finance costs	74.85	76.86	86.44	315.47	361.24	315.47	361.24
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(36.02)	146.55	106.89	396.23	449.04	386.47	409.69
8.	Exceptional Items	-	-	-	-	-	-	-
9.	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	(36.02)	146.55	106.89	396.23	449.04	386.47	409.69
10.	Tax Expense (Including deferred tax liability)	(27.39)	47.13	506.57	106.99	613.41	106.99	613.41
11.	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	(8.63)	99.42	(399.68)	289.24	(164.37)	279.48	(203.72)
12.	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-
13.	Net Profit(+)/Loss(-) for the Period (11-12)	(8.63)	99.42	(399.68)	289.24	(164.37)	279.48	(203.72)
14.	Paid up equity share capital (face value Rs.10/- per share)	1192.80	1192.80	1192.80	1192.80	1192.80	-	-
15.	Reserves Excluding Revaluation Reserves	-	-	-	2565.62	2508.24	-	-
16.	Basic and diluted Earning per share - Before and after Extra Ordinary Items - Not Annualised - (Rs.)	(0.07)	0.83	(3.35)	2.42	(1.38)	-	-

PART II

Sl. No.	Particulars	Audited Standalone Financial Results					Consolidated	
		For the quarter ended			Year ended		Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
A	PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding							
	- Number of shares	4659235	4659235	4659235	4659235	4659235	4659235	4659235
	- Percentage of shareholding	39.06%	39.06%	39.06%	39.06%	39.06%	39.06%	39.06%
2.	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shares capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	- Number of Shares	7268765	7268765	7268765	7268765	7268765	7268765	7268765
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total shares capital of the Company)	60.94%	60.94%	60.94%	60.94%	60.94%	60.94%	60.94%
S.No.	Particulars	3 months ended 31.03.2015		Particulars			3 months ended 31.03.2015	
B	Investor Complaints							
	Pending at the beginning of the quarter	Nil		Disposed of during the quarter			Nil	
	Received during the quarter	Nil		Remaining unresolved at the end of the quarter			Nil	

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	Stand alone		Consolidated	
	AS AT 31.03.2015 (Audited)	AS AT 31.03.2014 (Audited)	AS AT 31.03.2015 (Audited)	AS AT 31.03.2014 (Audited)
A. EQUITY AND LIABILITIES				
Shareholder's Funds				
(a) Share Capital	1192.80	1192.80	1192.80	1192.80
(b) Reserves and Surplus	3905.04	3852.25	3653.65	3610.61
	5097.84	5045.05	4846.45	4803.41
Non-Current Liabilities				
(a) Long-Term Borrowings	1657.86	1991.42	1657.86	1991.42
(b) Deferred Tax Liability (Net)	235.04	384.59	235.04	384.59
(c) Other Non - Current Liabilities	4.79	14.28	4.79	14.29
	1897.69	2390.29	1897.69	2390.30
Current Liabilities				
(a) Short - term Borrowings	107.07	146.88	107.07	146.87
(b) Trade payables	156.59	160.05	156.59	161.56
(c) Other Current Liabilities	1034.99	920.82	1058.86	923.28
(d) Short term provisions	287.74	243.62	287.74	243.62
	1586.39	1471.37	1610.26	1475.33
TOTAL	8581.92	8906.71	8354.40	8669.04
B. ASSETS				
Non-Current Assets				
(a) Fixed assets				
(i) Tangible assets	6746.64	7355.27	6770.88	7385.20
(ii) Intangible Assets	-	-	20.00	20.00
(iii) Goodwill on consolidations	-	-	82.23	82.23
(b) Non-Current Investments	314.19	313.46	31.97	31.23
(c) Long-term Loans and advances	683.63	499.90	611.53	410.23
	7744.46	8168.63	7516.61	7928.89
Current Assets				
(a) Inventories	13.40	42.70	13.40	44.20
(b) Trade Receivables	123.17	149.14	123.45	149.47
(c) Cash and Bank Balances	659.12	481.57	659.17	481.71
(d) Other Current Assets	41.77	64.67	41.77	64.77
	837.46	738.08	837.79	740.15
TOTAL	8581.92	8906.71	8354.40	8669.04

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29th May, 2015.
- The Board of Directors of the company has recommended a dividend of Rs.1.20 (Rupee one and paise twenty only) Per equity share of the company for the year 2014-15.
- The company's main business is hoteliering. As such, there is no separate reportable segment as per the Accounting Standard on Segment reporting.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the published figures upto the third quarter of the current financial year.
- The company's wholly owned subsidiary M/s.Elkhill Agrotech Pvt. Ltd., was carrying on the business of floriculture on the leased lands. On account of continuous losses, the said subsidiary has surrendered the part of lease lands and slowly reduced the operations.
- The company's business at Hyderabad in the name of Walnut was discontinued since Jan. 2015. The investment in fixed assets (both movables & immovables) was on leased property. On closure, the company has realised Rs.80 lakhs after the balance sheet date and consequent to this, the company had to provide for impairment of assets based on written down value and realisable value. Accordingly impairment loss is determined at Rs1.09 Crores as per the Accounting Standard 28.
- Pursuant to Companies Act, 2013, the method of calculation of depreciation has changed as per the useful life specified in Part-C of Schedule II of the Act.
- The figures for the corresponding previous period have been recast / regrouped, wherever necessary to make them comparable.

for and on behalf of the Board
for SAVERA INDUSTRIES LIMITED,

A. RAVIKUMAR REDDY
Managing Director

Place : Chennai
Date : 29.05.2015