

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014

PART I (₹ in Lakhs)

Sl. No.	Particulars	Audited Standalone Financial Results					Consolidated	
		For the quarter ended			Year ended		Year ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1.	Income from Operations							
	a. Net Sales / Income from Operations (net of excise duty)	1375.57	1396.90	1467.31	5613.91	5756.41	5656.87	5804.65
	b. Other Operating Income	16.94	5.14	18.57	39.57	40.02	39.57	41.04
	Total Income from Operations (net)	1392.51	1402.04	1485.88	5653.48	5796.43	5696.44	5845.69
2.	Expenses							
	a) Cost of material consumed	176.97	213.01	207.04	783.40	801.78	791.73	833.01
	b) Purchase of Stock-in-Trade	19.28	22.66	26.18	79.41	100.89	79.41	100.89
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.28	(0.26)	5.32	1.51	(0.27)	1.51	(0.27)
	d) Employee benefits expenses	367.36	353.37	373.07	1465.69	1384.01	1481.44	1398.75
	e) Depreciation and amortisation expenses	91.78	87.97	80.07	350.63	302.17	357.70	310.94
	f) Other expenses	544.07	515.58	575.79	2165.58	2324.47	2177.17	2336.02
	Total Expenses	1199.74	1192.33	1267.47	4846.22	4913.05	4888.96	4979.34
3.	Profit from operations before Other Income, financial costs & Exceptional Items (1-2)	192.77	209.71	218.41	807.26	883.38	807.48	866.35
4.	Other Income	-	-	-	-	-	-	-
5.	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	192.77	209.71	218.41	807.26	883.38	807.48	866.35
6.	Finance costs	86.44	91.08	94.30	361.24	384.40	361.24	385.91
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	106.33	118.63	124.11	446.02	498.98	446.24	480.44
8.	Exceptional Items	-	-	-	-	-	-	-
9.	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	106.33	118.63	124.11	446.02	498.98	446.24	480.44
10.	Tax Expense (Including deferred tax liability)	506.57	46.14	36.98	613.41	106.30	613.41	106.30
11.	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	(400.24)	72.49	87.13	(167.39)	392.68	(167.17)	374.14
12.	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-
13.	Net Profit(+)/Loss(-) for the Period (11-12)	(400.24)	72.49	87.13	(167.39)	392.68	(167.17)	374.14
14.	Paid up equity share capital (face value Rs.10/- per share)	1192.80	1192.80	1192.80	1192.80	1192.80	-	-
15.	Reserves Excluding Revaluation Reserves	-	-	-	-	-	-	-
16.	Basic and diluted Earning per share - Before and after Extra Ordinary Items - Not Annualised - (Rs.)	(3.36)	0.61	0.73	(1.40)	3.29	-	-

PART II

S.No.	Particulars	For the quarter ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	- Number of shares	4659235	4659235	4659235	4659235	4659235
	- Percentage of shareholding	39.06%	39.06%	39.06%	39.06%	39.06%
2.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	7268765	7268765	7268765	7268765	7268765
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	60.94%	60.94%	60.94%	60.94%	60.94%

S.No.	Particulars	3 months ended 31.03.2014	Particulars	3 months ended 31.03.2014
B	Investor Complaints			
	Pending at the beginning of the quarter	Nil	Disposed off during the quarter	Nil
	Received during the quarter	Nil	Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Stand alone		Consolidated	
	AS AT 31.03.2014 (Audited)	AS AT 31.03.2013 (Audited)	AS AT 31.03.2014 (Audited)	AS AT 31.03.2013 (Audited)
A. EQUITY AND LIABILITIES				
Shareholders' Funds				
(a) Share Capital	1192.80	1192.80	1192.80	1192.80
(b) Reserves and Surplus	3852.25	4195.85	3610.61	3953.98
	5045.05	5388.65	4803.41	5146.78
Minority interest	-	-	-	0.04
Non-current liabilities				
(a) Long-Term Borrowings	1991.42	2285.80	1991.42	2246.68
(b) Deferred Tax Liability (Net)	384.59	-	384.59	-
(c) Other Non - Current Liabilities	14.28	14.28	14.29	14.29
	2390.29	2300.08	2390.30	2260.97
Current liabilities				
(a) Short - term Borrowings	146.88	126.59	146.87	126.63
(b) Trade payables	160.05	173.32	161.56	180.34
(c) Other Current Liabilities	920.82	826.78	923.28	869.04
(d) Short term provisions	243.62	262.26	243.62	262.26
	1471.37	1388.95	1475.33	1438.27
TOTAL	8906.71	9077.68	8669.04	8846.06
B. ASSETS				
Non-current Assets				
(a) Fixed assets				
(i) Tangible assets	7355.27	7039.28	7385.20	7076.27
(ii) Intangible Assets	-	-	20.00	20.00
(iii) Goodwill on consolidation	-	-	82.23	82.23
(b) Non-Current Investments	313.46	328.32	31.23	41.14
(c) Deferred Tax Assets (Net)	-	14.41	-	14.41
(d) Long-term Loans and Advances	498.68	549.82	408.99	450.68
	8167.41	7931.83	7927.65	7684.73
Current assets				
(a) Inventories	42.70	77.14	44.20	79.54
(b) Trade Receivables	149.14	197.53	149.47	197.53
(c) Cash and Bank Balances	481.57	661.29	481.71	661.49
(d) Short-term Loans and advances	1.22	3.70	1.24	3.72
(e) Other Current Assets	64.67	206.19	64.77	219.05
	739.30	1145.85	741.39	1161.33
TOTAL	8906.71	9077.68	8669.04	8846.06

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th May, 2014.
- The Board of Directors of the company has recommended a dividend of Rs.1.20 Per equity share of the company for the year 2013-14, out of the profits of the previous years remaining undistributed, subject to the approval of the shareholders.
- The company's main business is hoteliering. As such, there is no separate reportable segment as per the Accounting Standard on Segment reporting.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2014 and the published figures upto the third quarter ended 31st December, 2013.
- The figures for the corresponding previous period have been recast/ regrouped, wherever necessary to make them comparable.

for and on behalf of the Board
for **SAVERA INDUSTRIES LIMITED,**

A. RAVIKUMAR REDDY
Managing Director