

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010

(Rupees in Thousands)

S.No	PARTICULARS	Year Ended (Stand Alone)		Year Ended (Consolidated)	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
		Audited	Audited	Audited	Audited
1	Net Sales from Operations	347920	39,34,47	351619	39,64,33
2	Other Income	641	4,91	840	12,08
3	<b>Total Income (1 + 2)</b>	<b>348561</b>	<b>39,39,38</b>	<b>352459</b>	<b>39,76,41</b>
4	Expenditure		-		-
a	Increase/Decrease - Stock in Trade & WIP		-		-
b	Consumption of raw materials	45994	6,09,79	50514	6,39,68
c	Purchase of traded goods		-		-
d	Employees cost	72440	7,16,35	73992	7,31,75
e	Power and Fuel	40842	4,02,73	40972	4,04,93
f	Depreciation	19779	2,74,45	21455	2,95,32
g	Other Expenditure	94306	12,27,37	95512	12,38,26
h	<b>Total Expenditure [ 4(a) to 4(g) ]</b>	<b>273361</b>	<b>32,30,69</b>	<b>282445</b>	<b>33,09,94</b>
5	Interest	25296	3,73,96	25423	3,75,50
6	Exceptional items		-	-	-
7	<b>Profit (+) / Loss (-) from ordinary activities before tax (3) - (4+5+6)</b>	<b>49904</b>	<b>3,34,73</b>	<b>44591</b>	<b>2,90,97</b>
8	Tax Expense	19155	2,43,46	19155	2,43,46
9	<b>Net Profit (+) / Loss (-) from ordinary activities after tax (7-8)</b>	<b>30749</b>	<b>91,27</b>	<b>25436</b>	<b>47,51</b>
10	Extraordinary items		-		-
11	<b>Net Profit (+)/Loss (-) for the period (9-10)</b>	<b>30749</b>	<b>91,27</b>	<b>25436</b>	<b>47,51</b>
12	Paid up equity share capital (face value Rs.10/- per share)	59640	5,96,40	59640	5,96,40
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	234828	20,40,80	214213	18,49,37
14	<b>Earnings Per Share (EPS)</b>				
a	Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	5.16	1.53	4.30	0.80
b	Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	5.16	1.53	4.30	0.80
15	<b>Public shareholding</b>				
	- Number of shares	26,67,204	26,67,204	26,67,204	26,67,204
	- Percentage of shareholding	49.75%	49.75%	49.75%	49.75%

(Cond...)

**STATEMENT OF ASSETS AND LIABILITIES**

S.No	PARTICULARS	Year Ended (Stand Alone)		Year Ended (Consolidated)	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
		Audited	Audited	Audited	Audited
I	<b>SOURCES OF FUNDS</b>				
1	Share Capital	59640	5,96,40	59640	5,96,40
2	Reserves and Surplus	373647	34,40,43	353032	33,30,34
3	Loan Funds				
	a. Secured Loans	185069	23,01,94	186052	23,11,95
	b. Unsecured Loans		-	38	38
4	Deferred Tax Liability	4105	39,49	4105	39,49
	<b>Total</b>	<b>622461</b>	<b>63,78,26</b>	<b>602867</b>	<b>62,78,56</b>
II	<b>APPLICATION OF FUNDS</b>				
1	Fixed Assets				
	a. Goodwill		-	7223	1,07,66
	b. Other Assets	560969	56,92,97	577193	57,99,44
2	Investments	31818	2,78,18	4099	99
3	Current Assets, Loans & Advances				
	a. Inventories	8947	82,08	9303	84,26
	b. Sundry Debtors	12423	1,71,21	12655	1,72,25
	c. Cash & Bank Balances	8746	69,51	8762	73,24
	d. Loans & Advances	36926	4,04,80	27294	3,59,13
4	Less: Current Liabilities and Provisions	56797	5,08,31	57125	5,21,44
5	Net Current Assets	10245	2,19,28	889	1,67,43
6	Miscellaneous Expenditure	19429	1,87,83	20686	2,03,03
	<b>Total</b>	<b>622461</b>	<b>63,78,26</b>	<b>602867</b>	<b>62,78,56</b>

**Notes**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on 28th June, 2010.
- The Board of Directors recommended a Dividend of Re.1.20 per share (ie @ 12% on the paid up capital of the Company for the year ended 31st March, 2010 on the Equity Share Capital of the Company subject to Necessary approvals by the Shareholders.
- The consolidated Financial Statements includes the Financial Statements of the Subsidiaries M/s. Elkhill Agrotech Private Limited and M/s. Savera Hotels & Resorts Limited.
- The consolidated financial statements are prepared in accordance with the Accounting Standard (AS) 21 "Consolidated Financial Statements"
- Figures for the previous year have been rearranged/regrouped wherever necessary.

**For SAVERA INDUSTRIES LIMITED,**

Place : Chennai  
Date : 28.06.2010

**A RAVIKUMAR REDDY**  
Managing Director.